

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be

**Note: no requirement to skip rows between entries or list in CUSIP order. Amounts expressed as an annual percentage with six (6) digits after the decimal point.**

1	2	3	4	5	6	7	8	9	10	11
						Optional	Optional			
Security Description (Fund and Class)	CUSIP	Ticker Symbol	<u>Extended (X)</u> <u>Estimated (E)</u> <u>Corrected (C)</u> <u>or Reclass (R)</u>	Creditable Tax Reportable on IRS Form 8912	Foreign Source Income: % of Box 1a, Col. 17 on Primary Layout	Foreign Source Income (% of Primary Layout Box 1a, Col 17) as adjusted for IRC 904(b)(2)(B) type limitation for foreign QDI	Foreign Qualified Dividend Income: % of Box 1a, Col. 17 on Primary Layout	Threshold Requirements For Passthrough of Interest from Federal Obligations Not Satisfied (Indicate by State)	Threshold Requirements For State and Local Exempt Interest Dividends Not Satisfied (Indicate by State)	% of Income From Federal Securities: % of Box 1a, Col. 17 on Primary Layout
NF GLOBAL REAL ESTATE INDEX FUND*	665162541	NGREX			0.00%		0.00%	CA, CT, NY		0.49%
NF MULTI-MANAGER GLOBAL REAL ESTATE FUND*	665162475	NMMGX			0.00%		0.00%	CA, CT, NY		1.49%
NF INTERNATIONAL EQUITY INDEX FUND	665130209	NOINX			98.47%		67.20%	CA, CT, NY		0.11%
NORTHERN EMERGING MARKETS EQUITY INDEX FUND	665162582	NOEMX			96.62%		39.72%	CA, CT, NY		1.30%
WORLD SELECTION INDEX FUND - CLASS K	665162277	NSRKX			0.00%		0.00%	CA, CT, NY		0.60%
WORLD SELECTION INDEX FUND - CLASS I	665130308	NSRIX			0.00%		0.00%	CA, CT, NY		0.60%
NF GLOBAL TACTICAL ASSET ALLOCATION FUND	665162392	BBALX			23.59%		17.84%	CA, CT, NY		1.55%
NF INTERNATIONAL EQUITY FUND	665162509	NOIGX			98.94%		98.94%	CA, CT, NY		0.35%
NF HIGH YIELD FIXED INCOME FUND	665162699	NHFIX			0.00%		0.00%	CA, CT, NY		0.66%
NF FIXED INCOME FUND	665162806	NOFIX			0.00%		0.00%	CA, CT, NY		8.60%
NF U.S. GOVT. SELECT MONEY MARKET FUND	665162822	NOSXX			0.00%		0.00%	CA, CT, NY		48.17%
NF U.S. GOVT. MONEY MARKET FUND	665162848	NOGXX			0.00%		0.00%	CA, CT, NY		46.36%
NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND	665162384	NMFX			59.89%		59.89%	CA, CT, NY		1.41%
ACTIVE M INTERNATIONAL EQUITY FUND	665162558	NMIEX			86.43%		86.43%			0.00%
MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND	665162442	NMHYX			0.00%		0.00%	CA, CT, NY		0.78%
ACTIVE M EMERGING MARKETS EQUITY FUND	665162483	NMMEX			100.00%		82.38%	CA, CT, NY		1.40%
NORTHERN BOND INDEX FUND	665162533	NOBOX			0.00%		0.00%	CA, CT, NY		43.09%
LIMITED TERM TAX EXEMPT FUND	665162525	NSITX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	45.20%
NORTHERN ULTRA-SHORT FIXED INCOME FUND	665162467	NUSFX			0.00%		0.00%	CA, CT, NY		4.25%
NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS	665162269	SWSFX			0.00%		0.00%	CA, CT, NY		4.25%
NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND	665162459	NTAUX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	6.83%
NF TAX-EXEMPT FUND	665162863	NOTEX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	44.43%

1	2	3	4	5	6	7	8	9	10	11
						Optional	Optional			
Security Description (Fund and Class)	CUSIP	Ticker Symbol	<u>Extended (X)</u> , <u>Estimated (E)</u> , <u>Corrected (C)</u> or <u>Reclass (R)</u>	Creditable Tax Reportable on IRS Form 8912	Foreign Source Income: % of Box 1a, Col. 17 on Primary Layout	Foreign Source Income (% of Primary Layout Box 1a, Col 17) as adjusted for IRC 904(b)(2)(B) type limitation for foreign QDI	Foreign Qualified Dividend Income: % of Box 1a, Col. 17 on Primary Layout	Threshold Requirements For Passthrough of Interest from Federal Obligations Not Satisfied (Indicate by State)	Threshold Requirements For State and Local Exempt Interest Dividends Not Satisfied (Indicate by State)	% of Income From Federal Securities: % of Box 1a, Col. 17 on Primary Layout
NF INTERMEDIATE TAX EXEMPT FUND	665162871	NOITX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	35.11%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	665162749	NCITX			0.00%		0.00%	CA, CT, NY	MN, NJ	29.02%
NF ARIZONA TAX EXEMPT FUND	665162764	NOAZX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	45.25%
NF CALIFORNIA TAX EXEMPT FUND	665162731	NCATX			0.00%		0.00%	CA, CT, NY	MN, NJ	44.99%
NF STOCK INDEX FUND	665162772	NOSIX			0.00%		0.00%	CA, CT, NY		1.87%
NF SMALL CAP INDEX FUND	665162723	NSIDX			0.00%		0.00%	CA, CT, NY		2.48%
NF MID CAP INDEX FUND	665130100	NOMIX			0.00%		0.00%	CA, CT, NY		0.71%
NF U.S. QUALITY ESG FUND - CLASS K	665162327	NUESX			0.00%		0.00%	CA, CT, NY		1.60%
NF U.S. QUALITY ESG FUND - CLASS I	665162285	NUEIX			0.00%		0.00%	CA, CT, NY		1.60%
NF INCOME EQUITY FUND	665162202	NOIEX			0.00%		0.00%	CA, CT, NY		0.76%
NF LARGE CAP VALUE FUND	665162632	NOLVX			0.00%		0.00%	CA, CT, NY		0.86%
NF LARGE CAP CORE FUND	665162590	NOLCX			0.00%		0.00%	CA, CT, NY		0.99%
NF SMALL CAP VALUE FUND	665162400	NOSGX			0.00%		0.00%	CA, CT, NY		2.23%
NF SMALL CAP CORE FUND - CLASS K	665162293	NSCKX			0.00%		0.00%	CA, CT, NY		2.79%
NF SMALL CAP CORE FUND - CLASS I	665162665	NSGRX			0.00%		0.00%	CA, CT, NY		2.79%
NF CORE BOND FUND	665162376	NOCBX			0.00%		0.00%	CA, CT, NY		16.43%
NF SHORT BOND FUND	665162368	BSBAX			0.00%		0.00%	CA, CT, NY		17.81%
NF U.S. GOVERNMENT FUND	665162889	NOUGX			0.00%		0.00%			92.96%
LIMITED TERM U.S. GOVT. FUND	665162756	NSIUX			0.00%		0.00%			95.78%
NF HIGH YIELD MUNICIPAL FUND	665162681	NHYMX			0.00%		0.00%	CA, CT, NY	CA, MN, NJ	41.94%
NF U.S. TREASURY INDEX FUND	665162350	BTIAX			0.00%		0.00%			98.95%

Secondary Layout Report Date: 2025 with Extended Funds

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1	12	13	14	15	16	17	18	19	20	21	22	23	24
													Guam
Security Description (Fund and Class)	% of Taxable Distribution Eligible for the Dividend Received Deduction	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	GQ
NF GLOBAL REAL ESTATE INDEX FUND*	0.05%												
NF MULTI-MANAGER GLOBAL REAL ESTATE FUND*	0.21%												
NF INTERNATIONAL EQUITY INDEX FUND	0.00%												
NORTHERN EMERGING MARKETS EQUITY INDEX FUND	0.18%												
WORLD SELECTION INDEX FUND - CLASS K	36.58%												
WORLD SELECTION INDEX FUND - CLASS I	36.58%												
NF GLOBAL TACTICAL ASSET ALLOCATION FUND	18.07%												
NF INTERNATIONAL EQUITY FUND	0.00%												
NF HIGH YIELD FIXED INCOME FUND	0.00%												
NF FIXED INCOME FUND	0.00%												
NF U.S. GOVT. SELECT MONEY MARKET FUND	0.00%												
NF U.S. GOVT. MONEY MARKET FUND	0.00%												
NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND	34.11%												
ACTIVE M INTERNATIONAL EQUITY FUND	0.74%												
MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND	0.00%												
ACTIVE M EMERGING MARKETS EQUITY FUND	0.17%												
NORTHERN BOND INDEX FUND	0.00%												
LIMITED TERM TAX EXEMPT FUND	0.00%	7.83%	0.82%	3.01%	0.00%	5.90%	5.75%	0.13%	0.00%	1.50%	5.64%	3.13%	0.00%
NORTHERN ULTRA-SHORT FIXED INCOME FUND	0.00%												
NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS	0.00%												
NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND	0.00%	3.34%	0.24%	1.83%	0.09%	4.54%	3.37%	2.75%	0.19%	0.25%	4.20%	0.93%	0.00%
NF TAX-EXEMPT FUND	0.00%	2.64%	0.34%	1.80%	0.24%	7.79%	7.48%	1.92%	0.05%	2.21%	9.38%	2.06%	0.00%

1	12	13	14	15	16	17	18	19	20	21	22	23	24
													Guam
Security Description (Fund and Class)	% of Taxable Distribution Eligible for the Dividend Received Deduction	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	GQ
NF INTERMEDIATE TAX EXEMPT FUND	0.00%	2.52%	1.03%	2.25%	0.30%	7.40%	5.46%	1.73%	0.06%	2.14%	8.58%	2.51%	0.00%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	99.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF ARIZONA TAX EXEMPT FUND	0.00%	0.00%	0.00%	95.29%	0.00%	0.00%	1.04%	0.00%	0.00%	0.00%	0.57%	0.00%	0.00%
NF CALIFORNIA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF STOCK INDEX FUND	84.29%												
NF SMALL CAP INDEX FUND	72.94%												
NF MID CAP INDEX FUND	52.91%												
NF U.S. QUALITY ESG FUND - CLASS K	100.00%												
NF U.S. QUALITY ESG FUND - CLASS I	100.00%												
NF INCOME EQUITY FUND	57.11%												
NF LARGE CAP VALUE FUND	100.00%												
NF LARGE CAP CORE FUND	97.03%												
NF SMALL CAP VALUE FUND	56.33%												
NF SMALL CAP CORE FUND - CLASS K	70.80%												
NF SMALL CAP CORE FUND - CLASS I	70.80%												
NF CORE BOND FUND	0.00%												
NF SHORT BOND FUND	0.00%												
NF U.S. GOVERNMENT FUND	0.00%												
LIMITED TERM U.S. GOVT. FUND	0.00%												
NF HIGH YIELD MUNICIPAL FUND	0.00%	1.07%	0.00%	3.77%	0.35%	11.94%	3.59%	0.88%	0.00%	0.94%	9.63%	1.80%	0.57%
NF U.S. TREASURY INDEX FUND	0.00%												

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1	25	26	27	28	29	30	31	32	33	34	35	36	37
Security Description (Fund and Class)	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN

NF GLOBAL REAL ESTATE INDEX FUND\*

NF MULTI-MANAGER GLOBAL REAL ESTATE FUND\*

NF INTERNATIONAL EQUITY INDEX FUND

NORTHERN EMERGING MARKETS EQUITY INDEX FUND

WORLD SELECTION INDEX FUND - CLASS K

WORLD SELECTION INDEX FUND - CLASS I

NF GLOBAL TACTICAL ASSET ALLOCATION FUND

NF INTERNATIONAL EQUITY FUND

NF HIGH YIELD FIXED INCOME FUND

NF FIXED INCOME FUND

NF U.S. GOVT. SELECT MONEY MARKET FUND

NF U.S. GOVT. MONEY MARKET FUND

NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND

ACTIVE M INTERNATIONAL EQUITY FUND

MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND

ACTIVE M EMERGING MARKETS EQUITY FUND

NORTHERN BOND INDEX FUND

LIMITED TERM TAX EXEMPT FUND

0.05% 0.00% 3.98% 1.98% 1.59% 0.91% 0.69% 0.66% 0.94% 0.98% 3.28% 1.90% 1.13%

NORTHERN ULTRA-SHORT FIXED INCOME FUND

NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS

NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND

0.67% 1.00% 4.36% 1.43% 0.02% 1.85% 1.88% 0.85% 0.12% 2.16% 1.88% 2.84% 4.97%

NF TAX-EXEMPT FUND

0.65% 0.30% 7.33% 1.80% 0.30% 0.00% 1.56% 2.79% 0.00% 0.18% 5.18% 2.18% 0.37%

1	25	26	27	28	29	30	31	32	33	34	35	36	37
Security Description (Fund and Class)	HI	ID	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN
NF INTERMEDIATE TAX EXEMPT FUND	1.68%	0.00%	6.63%	1.26%	0.16%	0.24%	4.83%	1.50%	0.29%	1.30%	1.74%	3.22%	0.28%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF ARIZONA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF CALIFORNIA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF STOCK INDEX FUND													
NF SMALL CAP INDEX FUND													
NF MID CAP INDEX FUND													
NF U.S. QUALITY ESG FUND - CLASS K													
NF U.S. QUALITY ESG FUND - CLASS I													
NF INCOME EQUITY FUND													
NF LARGE CAP VALUE FUND													
NF LARGE CAP CORE FUND													
NF SMALL CAP VALUE FUND													
NF SMALL CAP CORE FUND - CLASS K													
NF SMALL CAP CORE FUND - CLASS I													
NF CORE BOND FUND													
NF SHORT BOND FUND													
NF U.S. GOVERNMENT FUND													
LIMITED TERM U.S. GOVT. FUND													
NF HIGH YIELD MUNICIPAL FUND	0.00%	0.95%	3.11%	5.14%	0.57%	2.26%	0.38%	1.49%	0.00%	0.61%	2.46%	1.40%	1.70%
NF U.S. TREASURY INDEX FUND													

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1	38	39	40	41	42	43	44	45	46	47	48	49	50
												Mariana Islands (QC) or	
Security Description (Fund and Class)	MS	MO	MT	NE	NV	NH	NJ	NM	NY	NC	ND	(CQ)(AS)	OH

NF GLOBAL REAL ESTATE INDEX FUND\*

NF MULTI-MANAGER GLOBAL REAL ESTATE FUND\*

NF INTERNATIONAL EQUITY INDEX FUND

NORTHERN EMERGING MARKETS EQUITY INDEX FUND

WORLD SELECTION INDEX FUND - CLASS K

WORLD SELECTION INDEX FUND - CLASS I

NF GLOBAL TACTICAL ASSET ALLOCATION FUND

NF INTERNATIONAL EQUITY FUND

NF HIGH YIELD FIXED INCOME FUND

NF FIXED INCOME FUND

NF U.S. GOVT. SELECT MONEY MARKET FUND

NF U.S. GOVT. MONEY MARKET FUND

NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND

ACTIVE M INTERNATIONAL EQUITY FUND

MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND

ACTIVE M EMERGING MARKETS EQUITY FUND

NORTHERN BOND INDEX FUND

LIMITED TERM TAX EXEMPT FUND

0.00% 1.15% 0.15% 0.63% 1.48% 0.36% 1.66% 0.00% 8.31% 0.40% 0.21% 0.00% 4.25%

NORTHERN ULTRA-SHORT FIXED INCOME FUND

NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS

NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND

0.04% 2.14% 0.00% 0.17% 1.63% 0.14% 5.11% 0.75% 10.39% 2.66% 0.00% 0.00% 2.67%

NF TAX-EXEMPT FUND

0.08% 1.26% 0.01% 0.88% 0.20% 0.00% 0.40% 0.27% 12.06% 0.51% 0.27% 0.00% 2.32%

1	38	39	40	41	42	43	44	45	46	47	48	49	50
												Mariana Islands (QC) or	
Security Description (Fund and Class)	MS	MO	MT	NE	NV	NH	NJ	NM	NY	NC	ND	(CQ)(AS)	OH
NF INTERMEDIATE TAX EXEMPT FUND	0.06%	1.32%	0.00%	1.17%	0.95%	0.37%	0.62%	0.27%	14.03%	0.91%	0.00%	0.00%	2.72%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
NF ARIZONA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.11%	0.00%	0.00%	0.28%
NF CALIFORNIA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF STOCK INDEX FUND													
NF SMALL CAP INDEX FUND													
NF MID CAP INDEX FUND													
NF U.S. QUALITY ESG FUND - CLASS K													
NF U.S. QUALITY ESG FUND - CLASS I													
NF INCOME EQUITY FUND													
NF LARGE CAP VALUE FUND													
NF LARGE CAP CORE FUND													
NF SMALL CAP VALUE FUND													
NF SMALL CAP CORE FUND - CLASS K													
NF SMALL CAP CORE FUND - CLASS I													
NF CORE BOND FUND													
NF SHORT BOND FUND													
NF U.S. GOVERNMENT FUND													
LIMITED TERM U.S. GOVT. FUND													
NF HIGH YIELD MUNICIPAL FUND	0.36%	1.03%	0.00%	0.00%	0.47%	0.14%	2.53%	0.69%	5.75%	0.37%	0.00%	0.00%	2.99%
NF U.S. TREASURY INDEX FUND													

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1	51	52	53	54	55	56	57	58	59	60	61	62	63
				Puerto Rico						US Virgin Islands			
Security Description (Fund and Class)	OK	OR	PA	RQ	RI	SC	SD	TN	TX	VQ	UT	VT	VA

NF GLOBAL REAL ESTATE INDEX FUND\*

NF MULTI-MANAGER GLOBAL REAL ESTATE FUND\*

NF INTERNATIONAL EQUITY INDEX FUND

NORTHERN EMERGING MARKETS EQUITY INDEX FUND

WORLD SELECTION INDEX FUND - CLASS K

WORLD SELECTION INDEX FUND - CLASS I

NF GLOBAL TACTICAL ASSET ALLOCATION FUND

NF INTERNATIONAL EQUITY FUND

NF HIGH YIELD FIXED INCOME FUND

NF FIXED INCOME FUND

NF U.S. GOVT. SELECT MONEY MARKET FUND

NF U.S. GOVT. MONEY MARKET FUND

NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND

ACTIVE M INTERNATIONAL EQUITY FUND

MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND

ACTIVE M EMERGING MARKETS EQUITY FUND

NORTHERN BOND INDEX FUND

LIMITED TERM TAX EXEMPT FUND

5.12% 1.84% 3.96% 0.00% 0.00% 0.48% 0.00% 0.00% 13.70% 0.00% 1.52% 0.00% 0.16%

NORTHERN ULTRA-SHORT FIXED INCOME FUND

NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS

NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND

1.49% 1.35% 5.69% 0.08% 0.66% 0.68% 0.04% 1.66% 9.36% 0.00% 0.06% 0.00% 0.56%

NF TAX-EXEMPT FUND

0.97% 1.47% 3.20% 0.00% 0.73% 0.88% 0.00% 0.49% 6.67% 0.00% 1.59% 0.00% 0.81%

1	51	52	53	54	55	56	57	58	59	60	61	62	63
				Puerto Rico						US Virgin Islands			
Security Description (Fund and Class)	OK	OR	PA	RQ	RI	SC	SD	TN	TX	VQ	UT	VT	VA
NF INTERMEDIATE TAX EXEMPT FUND	0.52%	0.52%	1.83%	0.00%	0.15%	1.42%	0.08%	1.61%	5.34%	0.00%	1.58%	0.00%	0.79%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF ARIZONA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.40%	0.00%	0.00%	0.00%	1.86%
NF CALIFORNIA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NF STOCK INDEX FUND													
NF SMALL CAP INDEX FUND													
NF MID CAP INDEX FUND													
NF U.S. QUALITY ESG FUND - CLASS K													
NF U.S. QUALITY ESG FUND - CLASS I													
NF INCOME EQUITY FUND													
NF LARGE CAP VALUE FUND													
NF LARGE CAP CORE FUND													
NF SMALL CAP VALUE FUND													
NF SMALL CAP CORE FUND - CLASS K													
NF SMALL CAP CORE FUND - CLASS I													
NF CORE BOND FUND													
NF SHORT BOND FUND													
NF U.S. GOVERNMENT FUND													
LIMITED TERM U.S. GOVT. FUND													
NF HIGH YIELD MUNICIPAL FUND	0.71%	0.96%	1.70%	0.94%	0.33%	1.22%	0.00%	0.28%	9.60%	0.00%	1.94%	0.00%	1.94%
NF U.S. TREASURY INDEX FUND													

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Note: no requirement to skip rows between entries

1	64	65	66	67	68	69	70	71	72	73	74	75
					Other	DIRECT FEDERAL OBLIGATIONS (Optional)						
Security Description (Fund and Class)	WA	WV	WI	WY	Other	U.S. Treasury	Federal Farm Credit Banks	Federal Home Loan Banks	Student Loan Marketing Association	Tennessee Valley Authority	Other Direct Federal Obligations	GNMA
NF GLOBAL REAL ESTATE INDEX FUND*						0.11%	0.10%	0.28%	0.00%	0.00%	0.00%	0.00%
NF MULTI-MANAGER GLOBAL REAL ESTATE FUND*						0.35%	0.29%	0.85%	0.00%	0.00%	0.00%	0.00%
NF INTERNATIONAL EQUITY INDEX FUND						0.03%	0.02%	0.06%	0.00%	0.00%	0.00%	0.00%
NORTHERN EMERGING MARKETS EQUITY INDEX FUND						0.31%	0.25%	0.74%	0.00%	0.00%	0.00%	0.00%
WORLD SELECTION INDEX FUND - CLASS K						0.14%	0.12%	0.34%	0.00%	0.00%	0.00%	0.00%
WORLD SELECTION INDEX FUND - CLASS I						0.14%	0.12%	0.34%	0.00%	0.00%	0.00%	0.00%
NF GLOBAL TACTICAL ASSET ALLOCATION FUND						0.43%	0.29%	0.83%	0.00%	0.00%	0.00%	0.00%
NF INTERNATIONAL EQUITY FUND						0.08%	0.07%	0.20%	0.00%	0.00%	0.00%	0.00%
NF HIGH YIELD FIXED INCOME FUND						0.20%	0.12%	0.34%	0.00%	0.00%	0.00%	0.00%
NF FIXED INCOME FUND						8.22%	0.10%	0.28%	0.00%	0.00%	0.00%	2.13%
NF U.S. GOVT. SELECT MONEY MARKET FUND						12.10%	11.33%	24.74%	0.00%	0.00%	0.00%	0.00%
NF U.S. GOVT. MONEY MARKET FUND						13.54%	9.09%	23.73%	0.00%	0.00%	0.00%	0.00%
NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND						0.40%	0.26%	0.75%	0.00%	0.00%	0.00%	0.00%
ACTIVE M INTERNATIONAL EQUITY FUND						0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND						0.18%	0.15%	0.45%	0.00%	0.00%	0.00%	0.00%
ACTIVE M EMERGING MARKETS EQUITY FUND						0.38%	0.26%	0.76%	0.00%	0.00%	0.00%	0.00%
NORTHERN BOND INDEX FUND						41.90%	0.40%	0.73%	0.00%	0.06%	0.00%	5.61%
LIMITED TERM TAX EXEMPT FUND	2.22%	0.00%	0.60%	0.00%	0.00%	10.64%	8.88%	25.68%	0.00%	0.00%	0.00%	0.00%
NORTHERN ULTRA-SHORT FIXED INCOME FUND						3.61%	0.16%	0.48%	0.00%	0.00%	0.00%	0.02%
NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS						3.61%	0.16%	0.48%	0.00%	0.00%	0.00%	0.02%
NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND	5.20%	0.05%	1.52%	0.14%	0.00%	2.79%	1.04%	3.00%	0.00%	0.00%	0.00%	0.00%
NF TAX-EXEMPT FUND	4.44%	0.01%	1.93%	0.00%	0.00%	10.46%	8.73%	25.24%	0.00%	0.00%	0.00%	0.00%

1	64	65	66	67	68	69	70	71	72	73	74	75
					Other	DIRECT FEDERAL OBLIGATIONS (Optional)						
Security Description (Fund and Class)	WA	WV	WI	WY	Other	U.S. Treasury	Federal Farm Credit Banks	Federal Home Loan Banks	Student Loan Marketing Association	Tennessee Valley Authority	Other Direct Federal Obligations	GNMA
NF INTERMEDIATE TAX EXEMPT FUND	4.41%	0.10%	2.11%	0.01%	0.00%	8.26%	6.90%	19.95%	0.00%	0.00%	0.00%	0.00%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	6.83%	5.70%	16.49%	0.00%	0.00%	0.00%	0.00%
NF ARIZONA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	10.65%	8.89%	25.71%	0.00%	0.00%	0.00%	0.00%
NF CALIFORNIA TAX EXEMPT FUND	0.00%	0.00%	0.00%	0.00%	0.00%	10.59%	8.84%	25.56%	0.00%	0.00%	0.00%	0.00%
NF STOCK INDEX FUND						0.64%	0.32%	0.91%	0.00%	0.00%	0.00%	0.00%
NF SMALL CAP INDEX FUND						0.85%	0.54%	1.09%	0.00%	0.00%	0.00%	0.00%
NF MID CAP INDEX FUND						0.25%	0.12%	0.34%	0.00%	0.00%	0.00%	0.00%
NF U.S. QUALITY ESG FUND - CLASS K						0.55%	0.27%	0.78%	0.00%	0.00%	0.00%	0.00%
NF U.S. QUALITY ESG FUND - CLASS I						0.55%	0.27%	0.78%	0.00%	0.00%	0.00%	0.00%
NF INCOME EQUITY FUND						0.26%	0.13%	0.37%	0.00%	0.00%	0.00%	0.00%
NF LARGE CAP VALUE FUND						0.31%	0.14%	0.41%	0.00%	0.00%	0.00%	0.00%
NF LARGE CAP CORE FUND						0.34%	0.17%	0.48%	0.00%	0.00%	0.00%	0.00%
NF SMALL CAP VALUE FUND						0.82%	0.36%	1.05%	0.00%	0.00%	0.00%	0.00%
NF SMALL CAP CORE FUND - CLASS K						1.01%	0.52%	1.26%	0.00%	0.00%	0.00%	0.00%
NF SMALL CAP CORE FUND - CLASS I						1.01%	0.52%	1.26%	0.00%	0.00%	0.00%	0.00%
NF CORE BOND FUND						15.22%	0.31%	0.90%	0.00%	0.00%	0.00%	2.08%
NF SHORT BOND FUND						17.37%	0.11%	0.33%	0.00%	0.00%	0.00%	0.20%
NF U.S. GOVERNMENT FUND						92.80%	0.04%	0.12%	0.00%	0.00%	0.00%	0.12%
LIMITED TERM U.S. GOVT. FUND						95.59%	0.05%	0.14%	0.00%	0.00%	0.00%	0.20%
NF HIGH YIELD MUNICIPAL FUND	3.67%	0.39%	5.01%	0.75%	1.62%	18.11%	7.53%	16.30%	0.00%	0.00%	0.00%	0.00%
NF U.S. TREASURY INDEX FUND						98.29%	0.17%	0.49%	0.00%	0.00%	0.00%	0.00%

*This spreadsheet and the accompanying instructions do not constitute*

**Note: no requirement to skip rows between entries**

1	76	77	78	79	80	81	82
	INDIRECT FEDERAL OBLIGATIONS (optional)						
Security Description (Fund and Class)	FNMA	Federal Home Loan Mortgage Corp	Other Indirect Federal Obligations	Repurchase Agreements Income	[Reserved for Future Use]	Supplemental Information Statement	Section 163(j) Interest Dividends*
NF GLOBAL REAL ESTATE INDEX FUND*	0.01%	0.01%	0.00%	0.56%			1.33%
NF MULTI-MANAGER GLOBAL REAL ESTATE FUND*	0.04%	0.02%	0.00%	1.71%			3.34%
NF INTERNATIONAL EQUITY INDEX FUND	0.00%	0.00%	0.00%	0.13%			1.84%
NORTHERN EMERGING MARKETS EQUITY INDEX FUND	0.04%	0.02%	0.00%	1.49%			3.36%
WORLD SELECTION INDEX FUND - CLASS K	0.02%	0.01%	0.00%	0.69%			1.60%
WORLD SELECTION INDEX FUND - CLASS I	0.02%	0.01%	0.00%	0.69%			1.60%
NF GLOBAL TACTICAL ASSET ALLOCATION FUND	0.04%	0.02%	0.00%	1.67%			3.52%
NF INTERNATIONAL EQUITY FUND	0.01%	0.01%	0.00%	0.41%			1.77%
NF HIGH YIELD FIXED INCOME FUND	0.02%	0.01%	0.00%	0.68%			99.65%
NF FIXED INCOME FUND	14.09%	13.84%	0.00%	0.56%			99.93%
NF U.S. GOVT. SELECT MONEY MARKET FUND	0.00%	0.00%	0.00%	50.75%			99.90%
NF U.S. GOVT. MONEY MARKET FUND	1.62%	0.28%	0.00%	51.44%			99.88%
NF MULTI-MANAGER GLOBAL LISTED INFRASTRUCTURE FUND	0.04%	0.02%	0.00%	1.51%			3.23%
ACTIVE M INTERNATIONAL EQUITY FUND	0.00%	0.00%	0.00%	0.00%			3.95%
MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND	0.02%	0.01%	0.00%	0.90%			94.03%
ACTIVE M EMERGING MARKETS EQUITY FUND	0.04%	0.02%	0.00%	1.53%			3.47%
NORTHERN BOND INDEX FUND	9.33%	6.75%	0.00%	1.14%			99.87%
LIMITED TERM TAX EXEMPT FUND	1.32%	0.74%	0.00%	51.84%			100.00%
NORTHERN ULTRA-SHORT FIXED INCOME FUND	0.13%	0.07%	0.00%	0.96%			100.00%
NORTHERN ULTRA-SHORT FIXED INCOME FUND - SWS	0.13%	0.07%	0.00%	0.96%			100.00%
NORTHERN TAX-ADVANTAGED ULTRA-SHORT FIXED INCOME FUND	0.15%	0.47%	0.00%	6.06%			100.00%
NF TAX-EXEMPT FUND	1.30%	0.73%	0.00%	50.96%			100.00%

1	76	77	78	79	80	81	82
	INDIRECT FEDERAL OBLIGATIONS (optional)						
Security Description (Fund and Class)	FNMA	Federal Home Loan Mortgage Corp	Other Indirect Federal Obligations	Repurchase Agreements Income	[Reserved for Future Use]	Supplemental Information Statement	Section 163(j) Interest Dividends*
NF INTERMEDIATE TAX EXEMPT FUND	1.02%	0.57%	0.00%	40.27%			98.58%
NF CALIFORNIA INTERMEDIATE TAX EXEMPT FUND	0.85%	0.47%	0.00%	33.28%			99.94%
NF ARIZONA TAX EXEMPT FUND	1.32%	0.74%	0.00%	51.90%			100.00%
NF CALIFORNIA TAX EXEMPT FUND	1.31%	0.74%	0.00%	51.60%			100.00%
NF STOCK INDEX FUND	0.05%	0.03%	0.00%	1.84%			3.80%
NF SMALL CAP INDEX FUND	0.06%	0.03%	0.00%	2.19%			4.66%
NF MID CAP INDEX FUND	0.02%	0.01%	0.00%	0.69%			1.44%
NF U.S. QUALITY ESG FUND - CLASS K	0.04%	0.02%	0.00%	1.58%			3.29%
NF U.S. QUALITY ESG FUND - CLASS I	0.04%	0.02%	0.00%	1.58%			3.29%
NF INCOME EQUITY FUND	0.02%	0.01%	0.00%	0.75%			1.53%
NF LARGE CAP VALUE FUND	0.02%	0.01%	0.00%	0.83%			1.75%
NF LARGE CAP CORE FUND	0.02%	0.01%	0.00%	0.98%			2.02%
NF SMALL CAP VALUE FUND	0.05%	0.03%	0.00%	2.12%			4.46%
NF SMALL CAP CORE FUND - CLASS K	0.06%	0.04%	0.00%	2.55%			5.72%
NF SMALL CAP CORE FUND - CLASS I	0.06%	0.04%	0.00%	2.55%			5.72%
NF CORE BOND FUND	13.31%	11.32%	0.00%	1.82%			100.00%
NF SHORT BOND FUND	1.81%	4.95%	0.00%	0.66%			99.99%
NF U.S. GOVERNMENT FUND	2.98%	2.23%	0.00%	0.25%			99.98%
LIMITED TERM U.S. GOVT. FUND	0.45%	1.83%	0.00%	0.28%			99.98%
NF HIGH YIELD MUNICIPAL FUND	0.34%	0.21%	0.00%	46.68%			100.00%
NF U.S. TREASURY INDEX FUND	0.03%	0.01%	0.00%	1.00%			100.00%