

Percentage of Qualified Dividend Income

For the 2020 calendar year, 100% of the dividends paid by the fixed income funds is taxable as ordinary income for federal income tax purposes. Listed in this table are the annual percentages of ordinary income distributed and short-term gain by the equity funds, as applicable, that can be treated as Qualified Dividend Income (QDI).

Fund Name	Payment Frequency	QDI%	ST QDI%
Active M Emerging Markets Equity	Annual	100.00%	0.00%
Active M International Equity	Annual	100.00%	0.00%
Emerging Markets Equity Index Fund	Annual	37.56%	0.00%
Global Tactical Asset Allocation Fund Q1 2.26	Quarterly	0.00%	0.00%
Global Tactical Asset Allocation Fund Q2 5.28	Quarterly	38.39%	0.00%
Global Tactical Asset Allocation Fund Q3 8.26	Quarterly	40.89%	0.00%
Global Tactical Asset Allocation Fund Q4 11.30	Quarterly	39.19%	0.00%
Global Tactical Asset Allocation Fund December	Quarterly	45.42%	0.00%
International Equity Fund	Annual	61.94%	0.00%
International Equity Index Fund	Annual	100.00%	0.00%

Percentage of Dividends Eligible for the Corporate Dividends Received Deduction

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. A portion of the ordinary income distribution (dividend income plus short-term gain) paid in 2020 by the Funds listed below may qualify for this deduction. The table below shows the portion of annual ordinary income distribution (dividend income plus short-term gain) attributable to such domestic corporations for each of the Funds for 2020.

Fund Name	Payment Frequency	DRD%
Active M Emerging Markets Equity	Annual	4.51%
Active M International Equity	Annual	1.86%
Emerging Markets Equity Index Fund	Annual	0.22%
Global Tactical Asset Allocation Fund Q1 2.27	Quarterly	0.00%
Global Tactical Asset Allocation Fund Q2 5.23	Quarterly	0.00%
Global Tactical Asset Allocation Fund Q3 8.28	Quarterly	0.00%
Global Tactical Asset Allocation Fund Q4 11.25	Quarterly	0.00%
Global Tactical Asset Allocation Fund December	Quarterly	0.00%
International Equity Fund	Annual	0.00%
International Equity Index Fund	Annual	0.00%